



Capital Guaranteed Defined Return Plan 8

Product Features	
Term	5½ years
Maximum return at maturity	32%
Guaranteed minimum return at maturity	0.5%
Minimum investment	£7,200

Key Dates	
Start of offer period	4 March 2010
End of offer period	8 April 2010 or earlier if sold out
Last date for receiving ISA transfers from current provider	8 April 2010
Commencement date	7 May 2010
Averaging period	6 May 2015 – 5 November 2015
Maturity date	9 November 2015

What will I get back?

After 5½ years you will get your original investment back plus either:

- 32% of your original investment if the FTSE 100 Index has stayed the same or increased by any amount at maturity, or
- 0.5% of your original investment if the FTSE 100 Index has gone down at maturity.

In calculating your return we use the following definitions:

- The Initial Index Level of the FTSE 100 Index will be taken as the closing level on the commencement date.
- The Final Index Level is the average of the daily closing levels of the FTSE 100 Index on each business day over the last 6 months of the investment term.

By using an average at the end of the investment term the performance of the FTSE 100 Index is smoothed from sudden fluctuations shortly before maturity. Whilst this could reduce the benefits of a rising market, it also reduces the adverse effects of a falling market.

Examples

The table illustrates what you might get back at maturity, based on an original investment of £10,000.

Your original capital	Initial Index Level ¹	Final Index Level ¹	Percentage return	Your return (including capital)
£10,000	5,000	5,001	32%	£13,200
£10,000	5,000	5,000	32%	£13,200
£10,000	5,000	4,500	0.5%	£10,050

¹ FTSE 100 Index level in points. If the FTSE 100 Index has gone down at maturity (after the averaging period), you still get 0.5% return on top of your original investment.

Please remember there is no guarantee that the FTSE 100 Index will rise or behave the way it has done in the past.

Santander ISA Managers Limited is making the offer in association with the Investment Company, Guaranteed Investment Products 1 PCC Limited. Protected Cell 152 has been set up in the Investment Company and aims to give you the returns described in this Term Sheet and the Key Features.

For further information about the Capital Guaranteed Defined Return Plan 8 and to download application forms visit www.caterallen.co.uk or call us on **0800 028 1200**.



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