

How does the Plan work?



Key definitions

Index:

The FTSE 100 Index is a capitalisation weighted index of the 100 most highly capitalised companies traded on the London Stock Exchange. The Capital Guaranteed Income Plan is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited.

Initial Index Level:

The closing level of the FTSE 100 Index on 12 April 2010.

Annual Income Observation Dates:

The five dates on which the closing level of the Index is taken to determine whether you will receive an Annual Income Payment. These dates are 5 April 2011, 5 April 2012, 5 April 2013, 7 April 2014 and 7 April 2015.

Annual Income Payment Dates:

The five dates on which the potential income is paid. These dates are: 12 April 2011, 12 April 2012, 12 April 2013, 14 April 2014 and 14 April 2015.

Maturity Date:

The date on which we instruct the sale of the financial instrument, which is linked to the performance of the FTSE 100 Index, on your behalf. This date is 14 April 2015.

Original Investment:

The amount you pay into the Plan with your application. This amount is held on deposit with Cater Allen Private Bank Limited to ensure the return of your Original Investment at maturity. All deposits held with Cater Allen Private Bank are fully and unconditionally guaranteed by Santander UK plc, and the guarantee is dependent on the continued solvency of Santander UK plc.

Strike/Effective Date:

The date when the Initial Index level is taken at the official close of the FTSE 100 Index, 12 April 2010.

PART OF THE SANTANDER PRIVATE BANKING GLOBAL DIVISION

Cater Allen Private Bank is the name used for banking services provided by Cater Allen Limited. Registered Office: 2 Triton Square, Regent's Place, London, NW1 3AN. Registered in England number 383032. Authorised and regulated by the Financial Services Authority, except in respect of its consumer credit products for which Cater Allen Limited is licensed and regulated by the Office of Fair Trading. FSA registration number 178737. Cater Allen Limited is part of the Santander group. Cater Allen and the flame logo are registered trademarks. All deposits held with Cater Allen Private Bank are fully and unconditionally guaranteed by Santander UK plc. Calls may be recorded or monitored. www.caterallen.co.uk. Telephone 0800 092 3300.