



TERM DEPOSITS

A Term Deposit enables private individuals, businesses and other organisations to gain access to money market rates of interest, on deposits from £50,000 or more, for a set period of time. It appeals to those looking to make their money work for them while also offering certainty in financial planning.

You can choose the term of your deposit to suit your circumstances or your organisation's liquidity requirements. This can be from one week up to one year, although longer periods may be offered at Cater Allen's discretion. Your choice of term may also be influenced by the rates of interest available at the time. (Please see Interest Rates section overleaf for further information.) However, unlike a regular savings account, the rate quoted at the outset is then fixed for the duration of the deposit, so the return is guaranteed, no matter what happens to the general level of interest rates in the meantime.

Key Features

- Available for private individuals, businesses and other organisations including Building Societies, Fund Managers, Local Authorities and Friendly Societies.
- Available as Sterling, US Dollar and Euro deposits.
- You can choose the length of term to suit your requirements from one week to one year. Deposits with a term in excess of one year may be offered at Cater Allen's discretion.
- Minimum deposit from £50,000, or equivalent in US Dollars or Euros.
- Please note that currency exchange rates can fluctuate. If your deposit into a US Dollar Term Deposit is in a currency other than US dollars, or into a Euro Term Deposit is in a currency other than euros, it will be subject to the rate of exchange advertised on www.caterallen.co.uk at the date of your deposit. At maturity, if you ask us to pay your funds to you in a currency other than US dollars for a US Dollar Term Deposit, or euros for a Euro Term Deposit, the rate of exchange advertised on www.caterallen.co.uk on the date of transfer will apply.
- The option to add to, withdraw from, or close the account before maturity is not available.
- Interest rate fixed for the entire term of the deposit.
- Interest will be paid gross on maturity. For deposits with a term of two years or more the interest can be paid annually.
- The choice of options on maturity includes an automatic re-investment facility.
- All deposits held by Cater Allen Private Bank are 100% guaranteed by Santander UK plc. A company's credit rating is a way of assessing the likelihood that it will be able to pay back any monies it owes (although this does not provide assurance that the company cannot fail). Standard & Poor's, a prominent independent credit ratings agency, rates companies on a scale from 'AAA' for those that they regard as the most secure, to 'D' for the least secure. As at 1st January 2011, Santander UK plc has been

given a credit rating of 'AA' by Standard & Poor's, which means that in their opinion, Santander UK plc has a very strong capacity to meet its financial commitments.

- Santander UK plc and Cater Allen are separately authorised and registered with the FSA as having permission to carry out banking activities. Therefore a customer would be able to claim separate compensation, under the Financial Services Compensation Scheme (FSCS), for deposits held with both Santander UK and Cater Allen in relation to the amounts deposited in accounts with each bank. Currently, the scheme protects the sum of all deposits with a bank up to a maximum value of £85,000 per person*.

Interest Rates

Term Deposit rates move with the prevailing money markets, and therefore rates can change from day to day. Rates are quoted over the phone and apply on the basis that you place a deposit immediately. If you are not placing your deposit on that day the rates quoted are only indicative. You will need to call back on the day that you are planning to place your deposit to find out the exact rate that you'll earn.

You/your organisation can obtain an instant interest rate quote by calling us on 0800 092 3300. Alternatively, you can visit our website: www.caterallen.co.uk for an indication of the rates available. We normally update daily rates by 10.30am weekdays (excluding English Public Holidays).

Interest earned will be paid to you gross. Any tax due on your interest will not be paid by Cater Allen Private Bank. You are responsible for declaring this interest to HM Revenue & Customs and paying to them any tax due.

We also recognise how time-consuming and demanding the handling of your financial affairs can sometimes be, so you can leave standing instructions with us for your deposit to be renewed, together with accrued interest, at each maturity date until further notice.

Alternatively you may prefer us to contact you prior to the maturity date of your deposit, to let you know the current interest rates – and to ask whether you wish to renew your full deposit for a similar or different period.

At this point, if you require any income from your funds, you may choose to rollover only your original capital – and have us transfer the accrued interest into another account you hold with us.

Finally, you have the option to receive your full capital back together with the interest earned. If so, we will close your Term Deposit and pay the funds to you by cheque or to another account of your choosing.

What to do next

If you'd like more information about Term Deposits please visit www.caterallen.co.uk or call us on 0800 092 3300 (7am-11pm, 7 days a week). Alternatively, your Financial Adviser can also provide you with more information.

* As at 1st January 2011

Terms and Conditions

Introduction

These Conditions set out the contract between Cater Allen Private Bank, and you, for the conduct of your Term Deposit. In some places these Conditions refer to details, such as interest rates and charges, which we will provide separately. Those details also form part of the contract between us. Additional Terms and Conditions exist for accessing/using Cater Allen Internet Banking and are available on request or online at www.caterallen.co.uk. These Conditions are in addition to any other conditions that are implied or included in the contract between us by law, even if they do not appear in these Conditions. If there is any conflict between implied conditions and these Conditions, these Conditions will apply.

1.1 Eligibility

You may open a Term Deposit if you are resident in the United Kingdom.

1.2 Your Address

The address that you or, in the case of joint Term Deposits, any of you gives us will be the one to which communications will be sent. We may ask you to confirm any change of address in writing.

1.3 Joint Accounts

Two or more of you (up to a maximum of four) may hold a Term Deposit in joint names. If you are depositing funds other than in the capacity of a personal customer we will require at least two authorised persons to register with us. We will only accept instructions that we require in writing from both persons acting jointly.

1.4 Restrictions

We may refuse to carry out or allow any transaction on a Term Deposit if we are not reasonably satisfied of:

- (i) the identity or authority of any person requesting the transaction; or
- (ii) the lawfulness of the transaction.

1.5 Deposits

- A. The minimum amount you may place in a Term Deposit is £50,000, or the equivalent in US Dollars or Euros.
- B. You must advise us by 12.00 noon if you wish to place a deposit and arrange for it to be sent by electronic transfer (CHAPS) from your bank account, to arrive no later than 3.00pm on the day the term is to start.
- C. You may not add additional money to a Term Deposit.
- D. Available as sterling, US Dollar or Euro deposits.
- E. There is no right to cancel your investment once we are in receipt of your deposit.

1.6 Term

A Term Deposit is a fixed term investment. The term must be for a minimum of 7 days and a maximum of one year. Longer terms may be offered if agreed by Cater Allen at its sole discretion. US Dollar and Euro deposits are only available for a 12 month term.

1.7 Withdrawals/Closure

No withdrawals/closures are allowed. However, should there be extenuating circumstances, early withdrawal/closure will be considered, at the complete discretion of Cater Allen Limited. In these instances your account will only be credited with the capital. In the event of the death of the holder of the account, the capital will be repaid with interest earned to date.

1.8 Interest

- A. Interest rates are fixed and will be agreed when the deposit is placed.
- B. Interest will be calculated on a daily basis until the day before maturity. All interest is paid on the day of maturity. As this is a qualifying time deposit, interest will be paid gross of tax. You are responsible for declaring this interest to HM Revenue & Customs, and paying to them any tax due.

1.9 Maturity

- A. If we have received repayment instructions from you, your deposit will be sent by CHAPS to a bank account in your name. A fee will be payable for this, see our tariff of charges. This will normally be the account from which the deposit originated. We will not send your deposit to an account in someone else's name.
- B. If we have not received instructions from you by 9.30 am on the day of maturity, we will re-deposit your money in a new Term Deposit. The new Term Deposit will be for the same term and at the interest rate prevailing on that day.

- C. You may not transfer your right to the repayment of your Term Deposit to anyone else.

1.10 Third Parties

Our relationship is with you and we will not recognise the interest or claim of any other person, unless we are required to do so by law.

1.11 Variation of these Conditions

- A. We may remove, change or add to these Conditions by giving you at least 30 days personal notice in writing:
 - (i) to conform with or anticipate any changes in the law, Codes of Practice or recommendations of the Financial Services Authority;
 - (ii) to provide for the introduction of new or improved systems, methods of operation, services or facilities;
 - (iii) to enable us to harmonise our banking or charging arrangements;
 - (iv) to take account of a ruling by a Court, Ombudsman, regulator or similar body;
 - (v) to reflect market conditions;
 - (vi) to reflect general banking practice;
 - (vii) to make them clearer or more favourable to you; or
 - (viii) to rectify any mistake that might be discovered in due course.

B. We may remove, change or add to these Conditions by giving you fair and reasonable notice in writing, which shall be at least 30 days personal notice, for any reason that is valid.

1.12 Notices

Any notice under these Conditions must be given as follows:

- (a) To us at Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN, or Cater Allen Private Bank, 2 Triton Square, London, NW1 3AN; and
- (b) To you using the most recent address you have given us. We may ask you to confirm any change of address in writing.

1.13 Inability to Provide Services

If we are unable to provide services generally or any particular services to you because of any causes beyond our control (including, but not limited to, strikes, industrial action or the failure of equipment or power supplies), we will not be liable to you for any loss which you may suffer.

1.14 Governing Law

These Conditions are governed by, and interpreted in accordance with, the laws of England and the English Courts will have exclusive jurisdiction.

1.15 Important information

To help us improve our service, we may record or monitor telephone conversations with you.

Cater Allen Limited provides banking and savings products to customers. Cater Allen Limited is authorised and regulated by the Financial Services Authority and is entered on the FSA Register, registration number 178737.

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the **combined** amount in all the eligible depositor's accounts with Cater Allen Private Bank, including their share of any joint account, and not to each separate account. For further information about the scheme (including the amounts covered and eligibility to claim) please call us on 0800 092 3300, refer to the FSCS website www.FSCS.org.uk or call 020 7741 4100 or 0800 678 1100.

These Conditions are available only in English and all communications from us will be made in English and Cater Allen Bank will only accept communications and instructions from you in English.

If you are not happy with the service you have received from us you should let us know by following the process set out in our Complaints Leaflet which is available from our website www.caterallen.co.uk. Alternatively, you can request our Complaints Leaflet by phoning us on 0800 092 3300.



Cater Allen Private Bank is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to register to receive correspondence in an alternative format please contact us on 0800 092 3300. For the hard of hearing and/or speech impaired please use the Typetalk service via 18001 0800 092 3300.

Cater Allen Private Bank is the name used for banking services provided by Cater Allen Limited. Registered Office: 2 Triton Square, Regent's Place, London, NW1 3AN. Registered in England number 383032. Authorised and regulated by the Financial Services Authority, except in respect of its consumer credit products for which Cater Allen Limited is licensed and regulated by the Office of Fair Trading. FSA registration number 178737. Cater Allen Limited is part of the Santander group. Cater Allen and the flame logo are registered trademarks. All deposits held with Cater Allen Private Bank are fully and unconditionally guaranteed by Santander UK plc. Calls may be recorded or monitored. www.caterallen.co.uk. Telephone 0800 092 3300.

Cater Allen – part of Santander Private Banking

