Cater Allen
PRIVATE BANK

# ENHANCED GROWTH PLAN 10

This Term Sheet forms part of the Key Features and should also be read along with the Terms and Conditions and Product Guide (CAPB1097).

| Product Features | |
|---|---|
| Term | 6 years |
| Maximum return at maturity | Your Original Investment in full, plus an amount that reflects four times (400%) the percentage growth (subject to averaging) of the FTSE 100 Index over the term, up to a maximum 40% gross return (equivalent to 5.77% AER). |
| Minimum deposit | £5,640 |
| Suitable for direct, cash ISA, cash ISA transfer, SIPP, SSAS or Offshore Bond investment. | |

| Key Dates | |
|---|---|
| Start of offer period | 10 April 2012 |
| Deadline for receipt of cash ISA transfer application | 29 May 2012 |
| Deadline for receipt of application and cheque for direct investment or new cash ISA investment | 5 June 2012 |
| End of offer period | 5 June 2012 or earlier if sold out. |
| Deadline for receipt of transfer proceeds | 19 June 2012 |
| Commencement Date | 3 July 2012 |
| Averaging period | 3 July 2017 – 3 July 2018 |
| Maturity Date | 5 July 2018 |

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Enhanced Growth Plan 10
10/04/12 – 05/06/12

## Are there any charges?

There is no initial charge and all of your money will be fully invested in the Plan. For information, charges (which will be up to but will not exceed 5.5% of your Initial Deposit) are already included in the product terms and won't affect your Initial Deposit or your potential returns.

From the charges detailed above, if you have a Financial Adviser, an amount up to 3% will be paid by Cater Allen as remuneration (commission) to your Financial Adviser. This does not affect your Initial Deposit or your potential returns.

Financial Adviser commission is based on the Initial Deposit amount only and does not include Early Bird Interest.

If less than the maximum commission is paid to your Financial Adviser, the difference will be added to your Initial Deposit. Commission rebates will not be accepted on cash ISA or ISA transfer monies.

## Early Bird Interest

Early Bird Interest of 0.5% gross/AER (fixed) will be applied from the date that cleared funds are received up to and including the day prior to the Commencement Date.

For further information regarding Early Bird Interest, please refer to the 'Is there an incentive to invest in the Plan early?' section within the accompanying Product Guide.

## What will I get back?

The Enhanced Growth Plan 10 is a structured deposit which will return your Original Investment if it is held until maturity on 5 July 2018, and may provide an additional return if the FTSE 100 Index goes up over the term of the Plan. This is determined by comparing the Initial Index Level with the Final Index Level.

Please remember there is no guarantee that the FTSE 100 Index will rise or behave the way it has done in the past. If the FTSE 100 Index has stayed the same or fallen at maturity you will only get back your Original Investment.

## Examples of possible returns on an Original Investment of £20,000:

**Example 1** – After 6 years the FTSE 100 Index has gone up by 11% (after averaging) since the Commencement Date. In this case when the Plan matures on 5 July 2018 you will receive £20,000 + £8,000 (400% of the 11% Index growth would be a 44% return, however the maximum return on the Plan is 40%) = £28,000 gross. This return would be equivalent to 5.77% AER.

**Example 2** – After 6 years the FTSE 100 Index has gone up by 6% (after averaging) since the Commencement Date. In this case when the Plan matures on 5 July 2018 you will receive £20,000 + £4,800 (a 24% return based on the Index growth of 6%) = £24,800 gross. This return would be equivalent to 3.65% AER.

**Example 3** – The FTSE 100 Index has gone down by 24% at the end of 6 years. In this case when the Plan matures on 5 July 2018 you will only get back your Original Investment of £20,000.

## Credit Rating

A company's credit rating is a way of assessing the likelihood that it will be able to pay any monies it owes. All deposits held with Cater Allen Private Bank are fully and unconditionally guaranteed by Santander UK plc. This guarantee is dependent upon the continued solvency of Santander UK plc. Standard & Poor's, an independent provider of credit ratings, rate companies on a scale from 'AAA' for those that they regard as the most secure, to 'D' for the least secure. As at 30 April 2012, Santander UK plc has been given a credit rating of 'A' by Standard & Poor's with a stable long term outlook which means that in their opinion, Santander UK plc has a strong capacity to meet financial commitments, but is somewhat susceptible to adverse economic conditions and changes in circumstances.

For further information about the Enhanced Growth Plan 10 and to download an application form please visit **www.caterallen.co.uk/structured-products** or call us on **0800 028 1200**.

## Key definitions

### Initial Deposit

The amount you pay into the Plan with your application.

### Original Investment:

The Initial Deposit plus any rebated Financial Adviser commission and any Early Bird Interest you earn up to and including the day prior to the Commencement Date. This amount is held on deposit with Cater Allen Private Bank.

### Index:

The FTSE 100 Index is a capitalisation weighted index of the 100 most highly capitalised companies traded on the London Stock Exchange. This product is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited.

### Initial Index Level:

The closing level of the Index on 3 July 2012.

### Commencement Date:

The date when the Initial Index level is taken, 3 July 2012.

### Final Index Level:

The average of the closing levels of the Index over 13 selected dates during the last year of the Plan: 3 July 2017, 3 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 5 February 2018, 5 March 2018, 3 April 2018, 3 May 2018, 4 June 2018, 3 July 2018.

### Averaging:

The use of averaging at the end of the Plan term is designed to smooth the performance of the FTSE 100 Index. Whilst this could reduce the benefits of a rising market, it also reduces the adverse effects of a falling market.

### AER:

AER stands for Annual Equivalent Rate and this shows what the interest rate would be if we paid interest and added it to your Plan each year. Your return will only be paid at the end of the term. Gross is the rate before the the deduction of the basic rate of income tax, currently 20%. Unless your return is the capped maximum [of 40%], the equivalent AER at maturity is variable and will depend on the performance of the FTSE 100 Index.

### Maturity Date:

The date on which the Plan ends. This date is 5 July 2018.

## How does the Plan work?

### Early Bird Interest accrued (up to 2 July 2012)

Early Bird Interest of 0.5% gross/AER (fixed) is applied to your Initial Deposit from the date that cleared funds are received up to and including 2 July 2012.

### Commencement (3 July 2012)

The Initial Index Level is the closing level of the FTSE 100 Index on 3 July 2012.

### Maturity (5 July 2018)

The Final Index Level is compared with the Initial Index Level.

### Return

Your Original Investment in full, plus an amount that reflects four times (400%) the percentage growth (subject to averaging) of the FTSE 100 Index over the term, up to a maximum 40% gross return (equivalent to 5.77% AER) of your Original Investment.

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