

Please keep for future reference



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Term Maturity Account

Key Facts Document (including Financial Services Compensation Scheme (FSCS) Information Sheet & Exclusions List)

The Cater Allen Term Maturity Account is an instant access account for customers with a maturing Term Deposit, where they have not given us instructions on what they would like to do with their funds on maturity.

This account may be withdrawn from sale at any time without notice.

The Financial Conduct Authority is a financial services regulator. It requires us, Cater Allen, to give you this important information. You should read this document carefully so that you understand the features of the Account and then keep it safe for future reference.

Summary Product Details

Account name	Term Maturity Account		
What is the interest rate?	Balance	Gross p.a. (variable)	AER (variable)
	£0+	0.01%	0.01%
	<p>Rates correct as at 13 May 2020.</p> <ul style="list-style-type: none"> Interest is calculated daily and credited to your account on the last day of the month. Details of current interest rates and charges are available at caterallen.co.uk or by calling us on 0800 092 3300. <p>The gross rate is the interest rate we pay where no income tax has been deducted.</p> <p>AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.</p>		
Can Cater Allen change the interest rate?	<p>Yes, the interest rate on this account is variable. This type of rate can go up or down (for example, in response to a Bank of England base rate change). If the credit interest rate goes down, we'll let you know in writing at least 14 days before the rate change. If the rate goes up, we may make the change immediately and give you notice within 30 days of making the change.</p>		

How do I open and manage my account?	<p>Opening your account</p> <ul style="list-style-type: none"> ○ Only available to customers with a maturing Term Deposit, no further deposits can be made. ○ Standing orders, Direct Debits and chequebooks are not permitted. <p>Operating your account</p> <ul style="list-style-type: none"> ○ You can view your balance using our Internet Banking Service. If you're not currently registered for Internet Banking please call us on 0800 092 3300 to register. ○ To talk about your account over the phone you'll need your PAC and your Customer ID whenever you call us. If you already have another account with Cater Allen or you've had an account with us in the past, you can continue to use your existing PAC. If you don't know your existing PAC, please call us. ○ There is no minimum account balance. <p>Deposits</p> <ul style="list-style-type: none"> ○ Funds may be held in pounds only. ○ The option to add to or partially withdraw from the account is not available. <p>Managing your account</p> <ul style="list-style-type: none"> ○ The account can be operated by telephone, post or online. ○ Only withdrawals are permitted from this account. ○ If you'd like more information about Term Maturity Account please call us on 0800 092 3300. Alternatively, your Financial Adviser can also provide you with more information. Please note this account is not available for sale. ○ All Cater Allen Accounts are subject to status.
Can I withdraw money?	Yes, however the full balance must be withdrawn.
Additional information	
Statements	You'll receive an annual statement for your account by post, on the anniversary of the date upon which the account was opened on your behalf. Additionally, you can request a change in your statement date by contacting us on the number above.
Tax status	Interest payments will be paid using the gross rate. This means all the interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit gov.uk/hmrc/savingsallowance .
Closing the account	Once the full balance has been withdrawn the account will be closed. You can close your account at any time in accordance with your account Mandate by calling us on 0800 092 3300 .
Terms & Conditions	The Personal or Non-Personal Terms and Conditions apply to this Non-Payment account, depending on which type of customer you are. Additional Terms and Conditions apply to the Internet Banking Services and are available on caterallen.co.uk or by calling us on 0800 092 3300 .

Cater Allen Private Bank is able to provide literature in alternative formats. The formats available are: Large Print, Braille and Audio CD. If you would like to register to receive correspondence in an alternative format please contact us on **0800 092 3300**. For the hard of hearing and/or speech impaired please use the Text Relay service. Further details can be found at ngts.org.uk

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INFORMATION SHEET

Basic information about the protection of your eligible deposits	
Eligible deposits in Cater Allen Limited are protected by:	the Financial Services Compensation Scheme ("FSCS") ¹
Limit of protection:	£85,000 per depositor per bank ² The following trading names are part of your bank: Cater Allen Private Bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Cater Allen Limited for enquiries relating to your account:	Tel: 0800 092 3300
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information

1 Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

2 General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Cater Allen Limited also trades under the name Cater Allen Private Bank. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other Important Information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

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