

Please keep for future reference



Call us on 0800 092 3300

Corporate Account (off sale)

Fact Sheet (including Financial Services Compensation Scheme (FSCS) Information Sheet & Exclusions List)

The Cater Allen Corporate Account is a current account for businesses and other organisations that intend to carry out a high number of banking transactions each month.

The account comes with a chequebook, Visa Debit Card (maximum of two per account) and full banking facilities.

Key features

- This account is no longer on sale.
- Available to companies, sole traders, partnerships, charities, pension managers, trustees, associations, clubs and societies.
- Operated by telephone, post and online.
- Funds can be held in sterling only.
- Interest rates are tiered and interest is calculated daily and credited quarterly.
- 200 day-to-day banking transactions¹ per statement month without incurring a transaction fee. Please see the Transaction Limits section for further details.
- Contactless Visa Debit Cards available.
- Full chequebook and banking facilities – bill payments, Standing Orders and Direct Debits.
- Monthly statements by post and downloadable transactions listings at any time using our Internet Banking Service.
- View balances, pending credits and payments online².
- Set up and manage Standing Orders, Direct Debits, transfers and payments online².
- Interim or duplicate statements are available upon request.
- Paying-in book supplied, pre-personalised with Account Name and Account Number.
- Pre-paid envelopes provided for easy paying-in into the account.

Visa Debit Card features

- Total daily cash withdrawal limit of £2,000.
- Maximum of two cards per account.
- Cash may be withdrawn from over 1.5 million Visa ATMs worldwide – free of the usual 1.50% handling charge.
- Visa cards accepted at over 29 million outlets worldwide.
- To qualify for cards on this account your business:
 - Must have been incorporated or established for more than six months
 - Must maintain an average balance in this account of £5,000+ for six months or provide us with copies of statements from another account, held with another bank, that shows this average balance.

Card Limits: Please note that all cash machine limits stated are subject to the limits imposed by the financial institution that owns the cash machine that you use.

Full details can be found in the Visa Debit Card Cardholder's Guide.

¹ Day-to-day transactions on this account are: cheque withdrawals; cash machine withdrawals; card purchases including recurring transactions; Standing Orders, Direct Debits; bill payments and BACS transfers.

² Accounts that require more than one signature to authorise transactions will have 'View Only' access via the internet.

Operating your account

If you wish to have access to your account, even if only at a simple information level, then you will need to complete the Authorised Signatory section of the account application form as well as completing the Account Mandate, authorising the opening of the account and the Personal Details section. Anyone else you wish to have access to the account will need to complete the Authorised Signatory and Personal Details sections of the account application form.

Transaction limits

The number of transactions you can make on the account is not limited. However, once you have made 200 day-to-day transactions in a statement month, a charge will be made for each additional transaction made. Please see footnote 1 for a listing of all transactions that are considered 'day-to-day'.

The following non-standard services/transactions such as CHAPs; SWIFT Payments; Sterling Banker's Drafts; Foreign Currency Drafts; Currency Cheques; etc. are not considered day-to-day transactions. Separate service charges are payable for all of these services.

Service charges, for withdrawals such as CHAPs, that are applied to your account are not treated as transactions. Transfers between accounts held with Cater Allen Private Bank are also excluded.

Details of this charge can be found on our Banking Tariff along with details of the service charges that will be applied depending on the type of transaction.

Statements

The default date for production of your statement is after close of business on the 15th of each month. A statement month runs from the 16th of month 1 to the 15th of the following month. You can request that we change the date for production of your statement, in which case your statement month will change accordingly. You can download transactions listings online at any time using our Internet Banking Service.

Interest rate payments

Interest rates are tiered and interest is calculated daily.

Interest is only credited to your account quarterly. This normally occurs after close of business on the last day of March, June, September and December. Your interest payment date will not be affected by any change you make to your statement frequency.

Details of our current interest rates and charges are available on our website www.caterallen.co.uk or by calling us on 0800 092 3300.

Terms and Conditions

The Non-Personal Terms and Conditions apply to this Account.

Additional Terms and Conditions apply to the Internet Banking Services and are available on our website www.caterallen.co.uk or by calling us on 0800 092 3300.

What to do next

If you'd like more information about the Corporate Account please visit www.caterallen.co.uk or call us on 0800 092 3300. Details of our current interest rates and charges are available on our website www.caterallen.co.uk or by calling us on 0800 092 3300. Alternatively, your Financial Adviser can also provide you with more information.

All Cater Allen Accounts and Visa Debit Cards are subject to status.

Cater Allen Private Bank is able to provide literature in alternative formats. The formats available are: Large Print, Braille and Audio CD. If you would like to register to receive correspondence in an alternative format please contact us on 0800 092 3300. For the hard of hearing and/or speech impaired please use the Text Relay service. Further details can be found at ngts.org.uk

Cater Allen Private Bank is the name used for banking services provided by Cater Allen Limited. Registered Office: 2 Triton Square, Regent's Place, London, NW1 3AN. Registered in England number 383032. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Our Financial Services Register number is 178737. Cater Allen Limited is part of the Santander group. Cater Allen and the flame logo are registered trademarks. Calls may be recorded or monitored. Telephone 0800 092 3300. www.caterallen.co.uk

INFORMATION SHEET

Basic information about the protection of your eligible deposits	
Eligible deposits in Cater Allen Limited are protected by:	the Financial Services Compensation Scheme ("FSCS") ¹
Limit of protection:	£85,000 per depositor per bank ² The following trading names are part of your bank: Cater Allen Private Bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Cater Allen Limited for enquiries relating to your account:	Tel: 0800 092 3300
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information

1 Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

2 General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Cater Allen Limited also trades under the name Cater Allen Private Bank. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other Important Information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

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