

Please keep for future reference

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## Business Notice 95 Account (off sale)

Fact Sheet (including Financial Services Compensation Scheme (FSCS) Information Sheet & Exclusions List)

The Cater Allen Business Notice 95 Account pays interest on balances of more than £25,000 and is particularly relevant to organisations that can give at least 95 days' notice of any withdrawal they wish to make. Although access is limited, there is no restriction to the number of withdrawals that can be made in a year.

The Financial Conduct Authority is a financial services regulator. It requires us, Cater Allen, to give you this important information about our off sale Business Notice 95 Account. You should read this document carefully so that you understand the features of the Account you hold and then keep it safe for future reference.

Summary Product Details			
<b>Account name</b>	Business Notice 95 Account		
<b>What is the interest rate?</b>	<b>Balance</b>	<b>Gross p.a. (variable)</b>	<b>AER (variable)</b>
	£25,000+	0.65%	0.65%
	Rates are correct as at 25 April 2022. <ul style="list-style-type: none"> <li>No interest is paid on accounts with balances below £25,000.</li> </ul> <b>How interest is calculated and paid</b> <ul style="list-style-type: none"> <li>Interest is calculated daily.</li> <li>Interest is credited to your account on the last day of each month.</li> <li>Details of current interest rates and charges are available at <a href="https://caterallen.co.uk">caterallen.co.uk</a>.</li> </ul> The gross rate is the interest rate we pay where no income tax has been deducted. AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.		
<b>Can Cater Allen change the interest rate?</b>	Yes, the interest rate on this account is variable. This type of rate can go up or down (for example, in response to a Bank of England base rate change). If the credit interest rate goes down, we'll let you know in writing at least 14 days before the rate change. If the rate goes up, we may make the change immediately and give you notice within 30 days of making the change.		

<p><b>What would the estimated balance be after 12 months, based on a £25,000 deposit?</b></p>	<p>Estimated balance of the Business Notice 95 Account shown below:</p>					
	<table border="1"> <thead> <tr> <th data-bbox="389 141 935 190">Balance</th> <th data-bbox="935 141 1481 190">12 months</th> </tr> </thead> <tbody> <tr> <td data-bbox="389 190 935 239">£25,000</td> <td data-bbox="935 190 1481 239">£25,162.50</td> </tr> </tbody> </table>	Balance	12 months	£25,000	£25,162.50	
	Balance	12 months				
£25,000	£25,162.50					
<p>These are only examples and don't take into account your individual circumstances. These examples assume that:</p> <ul style="list-style-type: none"> <li>◦ no further deposits or withdrawals are made;</li> <li>◦ there is no change to interest rates;</li> <li>◦ the account was opened on the 1st of the month and the deposit was made on the same day; and</li> <li>◦ interest earned is paid back into the account.</li> </ul>						
<p><b>How do I manage my account?</b></p>	<p><b>Eligibility</b></p> <ul style="list-style-type: none"> <li>◦ Available to companies, sole traders, partnerships, charities, pension managers, trustees, associations, clubs and societies. Applicants must be 18 or older and be resident in the UK permanently.</li> </ul> <p><b>Opening your account</b></p> <ul style="list-style-type: none"> <li>◦ This account is no longer on sale.</li> </ul> <p><b>Operating your account</b></p> <ul style="list-style-type: none"> <li>◦ You can operate your account via Internet Banking. Where an account requires more than one signature to authorise transactions, accounts in Internet Banking may have 'view only' access. If you're not currently registered for Internet Banking please call us on <b>0800 092 3300</b> or you can apply on <b>caterallen.co.uk</b>.</li> <li>◦ You can also operate your account over the phone or by post. We'll ask you for your PAC and your Customer ID whenever you call us. If you don't know your existing PAC number, please call us.</li> </ul> <p><b>Debit Card</b></p> <ul style="list-style-type: none"> <li>◦ A Debit Card is not available with this account.</li> </ul> <p><b>Deposits</b></p> <ul style="list-style-type: none"> <li>◦ Funds may be held in pounds only.</li> <li>◦ If requested, a paying-in book for cheques will be supplied. Pre-paid envelopes can be requested for paying cheques into your account.</li> <li>◦ You can only pay additional money into your account electronically (e.g. by standing order from another account) or by sending us cheques to CAPB Processing Centre, PO Box 12665, HARLOW, CM20 9QP.</li> </ul>					
<p><b>Can I withdraw money?</b></p>	<ul style="list-style-type: none"> <li>◦ You must provide 95 days' notice of any withdrawal. No access is permitted before the end of the notice period.</li> <li>◦ There is no limit to the number of withdrawals that can be made in a year so long as you give us 95 days' notice for each one.</li> <li>◦ You must have had cleared funds in your account for 30 days before you can give us your first notice of withdrawal after opening your account.</li> <li>◦ If notice is not given, a charge equivalent to 95 days' interest on the amount withdrawn will be deducted from the money in your account. This charge will be calculated using the rate of interest payable on the date of withdrawal.</li> </ul>					

Additional information	
<b>Statements</b>	<ul style="list-style-type: none"> <li>◦ Statements are provided by post and downloadable transaction listings are available through Internet Banking. If you would like to receive paperless statements, you can request this through your Internet Banking.</li> <li>◦ The default date for production of your statement is the 27th of each month.</li> <li>◦ You can request a change in the statement frequency on your account. The statement frequency options available for your account are monthly, quarterly, six monthly and yearly.</li> <li>◦ Interim or duplicate statements are available on request.</li> </ul>
<b>Overdrafts</b>	Overdraft facilities are not available.
<b>Tax status</b>	Interest payments will be paid using the gross rate. This means all the interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit <a href="https://www.gov.uk/hmrc/savingsallowance">gov.uk/hmrc/savingsallowance</a> .
<b>Cancellation period</b>	You have 14 days in which to cancel the account if you should change your mind. The 14 day period starts from the day you receive your welcome pack confirming that your account has been opened. You can contact us at Cater Allen Private Bank, Santander House, 9 Nelson Street, Bradford, BD1 5AN. We will close the account and within 30 days of such cancellation give you back all the money in your account and any interest it has earned, as at the date of cancellation.
<b>Closing the account</b>	You may close your account at any time by giving us notice. Notice must be given no later than 95 days before you wish to close the account, therefore please ensure you allow sufficient posting time for this to reach us. If we don't receive the relevant notice a charge equivalent to 95 days' interest at the prevailing rate paid on your account will be charged.
<b>Terms &amp; Conditions</b>	The Non-Personal Terms and Conditions apply to this Non-Payment account. Additional Terms and Conditions apply to the Internet Banking Service and are available on <a href="https://www.caterallen.co.uk">caterallen.co.uk</a> or by calling us on <b>0800 092 3300</b> .

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CATER ALLEN, PART OF THE SANTANDER GROUP

## INFORMATION SHEET

Basic information about the protection of your eligible deposits	
Eligible deposits in Cater Allen Limited are protected by:	the Financial Services Compensation Scheme ("FSCS") <sup>1</sup>
Limit of protection:	£85,000 per depositor per bank <sup>2</sup> The following trading names are part of your bank: Cater Allen Private Bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000. <sup>2</sup>
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. <sup>3</sup>
Reimbursement period in case of bank failure:	20 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Cater Allen Limited for enquiries relating to your account:	Tel: <b>0800 092 3300</b>
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU  Tel: <b>0800 678 1100</b> or <b>020 7741 4100</b>  Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information:	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>

### Additional information

#### 1 Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

#### 2 General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Cater Allen Limited also trades under the name Cater Allen Private Bank. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000. In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

#### 3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

#### 4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

## Other Important Information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

## EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
  - o credit institution
  - o financial institution
  - o investment firm
  - o insurance undertaking
  - o reinsurance undertaking
  - o collective investment undertaking
  - o pension or retirement fund<sup>1</sup>
  - o public authority, other than a small local authority
- (4) It is a deposit of a credit union to which the credit union itself is entitled.
- (5) It is a deposit which can only be proven by a financial instrument<sup>2</sup> (unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
- (6) It is a deposit of a collective investment scheme which qualifies as a small company.<sup>3</sup>
- (7) It is a deposit of an overseas financial services institution which qualifies as a small company.<sup>4</sup>
- (8) It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company<sup>5</sup> – refer to the FSCS for further information on this category.
- (9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

<sup>2</sup> As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

<sup>3</sup> Under the Companies Act 1985 or Companies Act 2006

<sup>4</sup> See footnote 3

<sup>5</sup> See footnote 3

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

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