

Specialist banking and deposit solutions for trusts



At Cater Allen, we have years of experience supporting trusts and trustees with simple, straightforward banking and savings.

Why trustees choose Cater Allen

Small bank, strong foundations: Cater Allen is wholly owned by Santander UK plc and benefits from the group's strong **credit ratings**. With its own banking licence and separate **Financial Services Compensation Scheme** cover, it provides protection for your savings.

Interest you can count on: Earn interest on your savings, including fixed rates, to help you plan with confidence for the short or longer term.

Open accounts fast: Our online application process opens accounts quickly, so trustees can focus on managing the trusts finances.

Payments made simple: Make secure payments quickly through **Internet banking**, including multi-signatory payments.

Our accounts

Reserve Account for Trusts	Business Notice 35 Account	Fixed Term Deposit Accounts
Ideal for money you need to access and move regularly. - Instant access to trust money for day-to-day needs. - Make payments by cheque or electronic payment. - No interest is paid, making this account suitable for operational trust money. - First 30 everyday debit transactions each month are free. - View balances and transactions through Internet banking.	A good option when you can give notice but still want access. - Tiered interest, so the more you save, the more interest you earn. - Withdraw funds with 35 days' notice, with no charge when notice is given. - No minimum or maximum balance. - Interest is worked out daily and paid monthly. - Works well alongside the Reserve Account for Trusts.	Designed for money you can set aside and leave untouched. - Fixed interest rate for a set term, so you know what you'll earn. - Choose a term between 3 and 24 months. - Minimum deposit of £5,000. - No withdrawals during the term. - Ideal for trust money you don't need to access during the term.

Want to find out more?

Visit caterallen.co.uk/accounts/specialist-banking/solutions-for-trusts for additional guidance for trustees, including:

- a **glossary** of commonly used trust terms
- trust **FAQs** covering the most common queries
- information on **trustee** responsibilities and what to expect in the role.

Or visit caterallen.co.uk/contact-us to get in touch.

We're here to support you with managing trust money, at every stage.



